

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 10887-AG12-0119-011

IN THE MATTER OF:

Ronald Glenn Sams,

Respondent,

1026 Angelica Street
Bowling Green, KY 42104

License Number 504028

Type of Agency Action: Enforcement

FILED

JAN 26 2012

STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance, pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code 4-21.5-1 et seq. and the Indiana Insurance Producers Act, Indiana Code 27-1-15.6-12, hereby gives notice to Ronald Glenn Sams ("Respondent") of the following Administrative Order:

1. Indiana Code 27-1-15.6-12(b) provides that "The commissioner may levy a civil penalty, place an insurance producer on probation, suspend an insurance producer's license, revoke and insurance producer's license for a period of years, permanently revoke an insurance producer's license, or refuse to issue or renew an insurance producer license, or take any combination of these actions ..."

2. Indiana Code 27-1-15.6-12(d) provides that when the Commissioner refuses to renew a license, the Commissioner shall notify the Respondent, in writing, of the reasons for the nonrenewal.

3. Respondent, a resident of Kentucky, held Indiana non-resident insurance producer license number 504028.

4. Respondent's Indiana non-resident insurance producer license became inactive on September 30, 2010 because of his failure to renew.

5. On or about December 19, 2011, the Department received a letter from Donna Suren, a supervisor with Nationwide, notifying the Department that they had terminated the Respondent's appointments, alleging that Respondent improperly withheld, misappropriated, or converted monies received in the course of doing insurance business.

6. On or about January 19, 2012, the Department received additional information from the Office of the Chief and Legal Governance Officer, Nationwide Mutual Insurance Company, documenting missing deposits and the misappropriation of a client's premium monies, received by the Respondent, in the course of doing insurance business.

7. Respondent used fraudulent and dishonest practices, demonstrating untrustworthiness in the conduct of business in Kentucky.

8. Respondent's conduct, alleged herein, is cause for disciplinary action in accordance with Indiana Code §§24-1-15.6-12(b)(4) and 24-1-15.6-12(b)(8).

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **Respondent's license shall not be renewed.**

WHEREFORE, the Commissioner further notifies Respondent that pursuant to Indiana Code 27-1-15.6-12(d), within sixty (60) days of receiving this Notice, Respondent may make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

1/26/12
Date Signed


Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distributed To:

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Indiana Department of Insurance
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Ronald Glenn Sams
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Bowling Green, KY 42104

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